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衍生集團（國際）控股有限公司

Hin Sang Group (International) Holding Co. Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6893)

PROFIT WARNING

This announcement is made by Hin Sang Group (International) Holding Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s latest unaudited consolidated management accounts for the six months ended 30 September 2020 (the “**Period**”) and information currently available to the Board, the Group is expected to record a consolidated net loss of approximately not more than HK\$13 million for the Period as compared to the consolidated net profit of approximately HK\$70,000 recorded for the corresponding period in 2019.

The Board considers that the expected consolidated net loss for the Period was primarily attributable to the expected decrease in revenue of the Group for the Period by approximately 30% as compared to the corresponding period in 2019 due to the outbreak of the COVID-19 pandemic, which has brought a negative impact on the retail industry in general.

In response to the above, the Group will continue to closely monitor the relevant economic conditions and landscape and make necessary adjustments to its operational strategies. The Directors are of the view that the financial position of the Group for the Period remained healthy.

The Company is still in the process of finalizing its financial results for the Period. The information contained in this announcement is solely based on the preliminary assessment by the Company's management according to the Group's latest unaudited consolidated management accounts for the Period and information currently available. The above information may be subject to further adjustment based on updated information and further review by the audit committee of the Board. The information contained in this announcement is for Shareholders' and investors' reference only. Shareholders and potential investors are advised to peruse the results announcement of the Company for the Period with care, which is expected to be published by the end of November 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hin Sang Group (International) Holding Co. Ltd.
Pang Siu Hin
Chairman

Hong Kong, 10 November 2020

As at the date of this announcement, the executive Directors are Mr. Pang Siu Hin and Ms. Kwan Lai Man, the non-executive Directors are Ms. Wong Wai Ling and Mr. Yuen Chi Ping (suspension of duties), and the independent non-executive Directors are Mr. Lau Chi Kit, Mr. Lee Luk Shiu and Dr. Tang Sing Hing, Kenny.