

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HIN SANG GROUP (INTERNATIONAL) HOLDING CO. LTD.

衍生集團(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6893)

PROFIT WARNING

This announcement is made by Hin Sang Group (International) Holding Co. Ltd. (the “**Company**”) and together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under the Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group is expected to record a decrease in net profit for the year ended 31 March 2015 by approximately 75% as compared to the year ended 31 March 2014. Such decrease was mainly due to:

- 1) the incurrence of listing expenses of approximately HK\$10.4 million, subject to adjustments based on the actual amount incurred as mentioned in page 8 of the prospectus of the Company dated 30 September 2014 regarding the effect of listing expenses.
- 2) the incurrence of share-based payment expense of approximately HK\$1.5 million relating to the Pre-IPO Share Option Scheme.
- 3) an approximately 15% decrease in sales revenue for the year ended 31 March 2015 as compared to the year ended 31 March 2014 mainly due to sluggish market conditions across the retail sector in Hong Kong.
- 4) an approximately 30% increase in advertising expenses for the year ended 31 March 2015 as compared to the year ended 31 March 2014 for enhancing the Group’s marketing and promotion activities in China.

The information contained in this announcement is only based on the preliminary assessment by the Company based on the information currently available and is not based on any figures or

information audited or reviewed by the Company's auditors. Further details of the Group's financial results and performance will be disclosed in the Company's annual results announcement in June 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hin Sang Group (International) Holding Co. Ltd.
Pang Siu Hin
Chairman

Hong Kong, 28 May 2015

As at the date of this announcement, the executive directors are Mr. Pang Siu Hin, Ms. Kwan Lai Man and Mr. Mok Tsan San, the non-executive director is Ms. Wong Wai Ling, and the independent non-executive directors are Mr. Lee Luk Shiu, Dr. Tang Sing Hing, Kenny and Mr. Tsui Nam Hung.