

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# HIS

**衍生集團（國際）控股有限公司**

**Hin Sang Group (International) Holding Co. Ltd.**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 6893)

## **PROFIT WARNING**

This announcement is made by Hin Sang Group (International) Holding Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group’s latest unaudited consolidated management accounts for the year ended 31 March 2018 (the “**Year**”) and information currently available, the Group is expected to record a consolidated loss for the Year as compared to the audited consolidated profit of approximately HK\$8.3 million for the year ended 31 March 2017. The consolidated loss for the Year is attributable to a non-cash accounting treatment in relation to the impairment loss on an available-for-sale investment (being listed equity security) of approximately HK\$16.3 million as a result of significant decrease of its share price during the Year.

After excluding the non-cash accounting treatment in relation to impairment loss on an available-for-sale investment, the Group is expected to record a consolidated profit for the Year arising from the business operations. The Board is of the view that the non-cash accounting treatment in relation to the impairment loss on an available-for-sale investment does not have any material adverse impact on the Group’s business operations and financials.

In addition, the Group is expected to record an increase in the total comprehensive income by approximately 800% for the Year which is mainly attributable to a non-cash accounting treatment in relation to the fair value gain on an available-for-sale investment of approximately HK\$108.1 million.

The Company is still in the process of finalizing its financial results for the Year. The information contained in this announcement is only based on the preliminary assessment by the Company's management according to the Group's latest unaudited consolidated management accounts for the Year and information currently available. The above information may be subject to further adjustment based on updated information and further review by the auditors of the Company and the audit committee of the Board. The information contained in this announcement is for investors' reference only. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the Year which is expected to be published in late June 2018.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hin Sang Group (International) Holding Co. Ltd.**  
**Pang Siu Hin**  
*Chairman*

Hong Kong, 15 May 2018

*As at the date of this announcement, the executive Directors are Mr. Pang Siu Hin and Ms. Kwan Lai Man, the non-executive Directors are Ms. Wong Wai Ling and Mr. Yuen Chi Ping, and the independent non-executive Directors are Mr. Lau Chi Kit, Mr. Lee Luk Shiu and Dr. Tang Sing Hing, Kenny.*